

The Hampton Township Budget & Audit Meeting Minutes February 16, 2016 7:00pm

ATTENDANCE

Chair	Jim Sipe
Supervisor	Doug Wille
Supervisor	Dan Peine
Treasurer	Leo Nicolai
Clerk	Molly Weber

This meeting was called to order by Jim Sipe. He turned the meeting over to Leo Nicolai.

According to Molly, Jeanne, Joyce and Leo everything balances. We transferred \$100,000. from the general account to the road and bridge account.

Per the 2015 Annual Township Statement March 8, 2016 the ending balances are:

General Fund:	\$132,423.74
Road and Bridge Fund:	\$87,234.04
Fire Fund:	\$80,883.23
Ending Balance:	\$300, 541.01

Fire Fund we don't need to carry that much there so we need to look at it. Money comes in from the levy. We pay Hampton/Randolph and Cannon Falls out of that.

Hampton/Randolph is about \$25,000.00

Cannon Falls is about \$7,600.00

\$32,000.00 and we levied \$35,000.00. It is hard to get it to come our right. On the Road and Bridge Fund we had to spend more than we had levied. Started with \$82,000.00 but ended with \$87,000.00 We pulled \$100,000.00 from General Fund and put it in the Road and Bridge Fund since we didn't levy enough in there. We needed to switched it out in the middle of the year due to extra costs incurred in the Road and Bridge Fund.

Everything matches month to month for Leo's numbers and Molly and Jeanne's numbers.

General Fund the expenses were \$190,000.00 since we transferred the \$100,000.00 into Road and Bridge Fund. Generally our expenses would be more like \$90,000.00.

Our books balance good.

The CDs, we have 2 notes. Ending balances for 2015 are:

#85003819	\$20,914.33
#75003783	\$46,636.43
#10782 (Cemetery one)	\$7,000.00

The North Cemetery Fund:

(we have to mow the grass so we transferred \$800.00 in General Fund to pay 2 years of maintenance)

Ending balance: **\$312.31**

The North Hampton Cemetery (savings account) has an income of \$52.80 but costs us \$595.00 to mow the grass a year. We will let it build itself back up and pull it out as it gains. We will supplement it with the General Fund.

Per Leo, the books balance so he thinks everything is where it should be.

Jim asked where we want to go with the Levy and the splits for next year. (what we levy now will be payable in 2017)

After some discussion, the recommendation by the Board is:

General Fund:	\$ 60,000.00
Road and Bridge Fund:	\$212,000.00
Fire Fund:	\$ 10,000.00

For a total of: \$282,000.00

Voting machine will be paid out of the General Fund and it has already been paid. We know we have one big road project coming up.

This suggested budget will be voted on at the Annual Meeting.

Looks like we can live with this with the Levy we have now and it will be payable in 2017, what we are suggesting at the Annual Meeting in March 2016. What we are spending this year is already locked in as:

General Fund:	\$ 70,000.00
Road and Bridge Fund:	\$177,000.00
Fire Fund:	\$ 35,000.00

For a total of: \$282,000.00

ADJOURNING OF MEETING

Jim Sipe made a motion we accept the Treasurers Report as it was presented tonight. Seconded by Doug Wille. Motion carried.

Doug Wille made a motion that we present the Budget to the Annual Meeting in March as:

General Fund:	\$ 60,000.00
Road and Bridge Fund:	\$212,000.00
Fire Fund:	\$ 10,000.00

Dan Peine seconded. Motion carried.

Doug Wille made a motion to adjourn the Budget and Audit meeting at 7:30pm. Dan Peine seconded it. Motion carried.

Date Signed: 3/15/16

Supervisor: [Signature]

Clerk: [Signature]